

Acurlite Structural Skylights, Inc.

Acurlite Structural Skylights Brightens Its Future With NEPIRC Financing



### Company Profile

Acurlite Structural Skylights, Inc. is a national leader in the manufacture of engineered skylights and atriums for commercial construction. Many of their custom designs, manufactured products and professional installations can be seen in world-renowned hotels, casinos, college buildings and similar structures. The company was incorporated in 2001.

### Situation

The company purchased newer shearing, breaking and punch equipment in years past and was now in need of a new fully-enclosed CNC machine to reduce cycle time on some manufactured products from between 20 and 40 minutes to just 2 to 4 minutes. The company also needed a vehicle upgrade to better service its customers, accommodate more products and reach more distant locations. Lastly, the company realized it was time to update its computer network server and install a new CRM system to improve communications between departments. .

### Solution

NEPIRC provided a low-interest small manufacturer loan in the amount of \$200,000 for the purchase of machinery and equipment as part of the company's overall expansion plan.

### Results

As a result of NEPIRC's loan, the company was able to leverage other lender programs and realized the following impacts:

- Additional investment of \$270,000 of bank financing;
- Additional investment of \$160,000 of private equity.

### Testimonial

*"NEPIRC has been in our business several times, and each time they bring a new idea and give us new things to think about. This time, their loan program was a good fit for us, so we pursued it and are pleased with the results. We'd gladly recommend NEPIRC to other companies that are looking to grow and expand."*

Ron Palombo, President