

OutSourcing USA

OutSourcing USA Expands Operations with NEPIRC Low-Interest Loan

Company Profile

OutSourcing USA is a manufacturing and service organization that produces pre-press and press-ready advertising pieces, newspaper inserts, public relations publications, Annual Reports, trade show materials and advertising media and either prints those items in-house or works in collaboration with other local printers for production.

Situation

The company needed \$500,000 of funding to expand operations, purchase newer equipment, invest in new technology and replenish its working capital to prepare for the dynamic growth..

Solution

NEPIRC provided a low-interest small manufacturer loan in the amount of \$125,000 for the purchase of machinery and equipment as part of the company's overall expansion plan.

Results

As a result of NEPIRC's loan, the company was able to leverage other lender programs and realized the following impacts:

- Additional investment of \$150,000 of private equity funds;
- Additional investment of \$225,000 of loan funds from other economic development organizations
- Creation (anticipated) of over 30 jobs within one year.

Testimonial

"NEPIRC was very easy to work with and helpful during our loan application, qualification and closing processes. Their financing facilitated our growth and provided us with a very reasonable rate of interest. As a result of the expansion that their loan facilitated, we're increasing our employment levels right now. It was a pleasure to put the Now Hiring sign in front of our building!"

Lynn Banta, President